

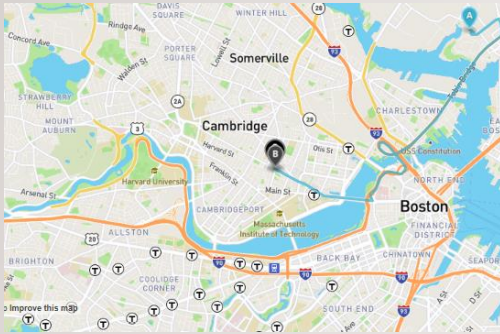


INFORMATIONAL
MEETING FOR

Squirrelwood
APARTMENTS



LOCATION, COMMUNITY AND QUALITY LIVING



Squirrelwood
APARTMENTS



- Squirrelwood is in the Port area of Cambridge.
- This vibrant neighborhood is next to Central Square providing a great Cambridge living experience.
- Our new and renovated apartment homes offer easy access to public transit, shopping, parks and recreation opportunities



MODERN AMENITIES

Residents of Squirrelwood will enjoy:

- Stylish Low-Maintenance Flooring
- Quality Finishes
- Central or In-Unit Laundry
- Energy Star Appliances
- Cable & Internet ready
- Emergency Maintenance



Squirrelwood
APARTMENTS



HOW TO APPLY

1

Visit our website at:

www.squirrelwoodapartments.com

2

Send an Email request to:

Squirrelwood@maloneproperties
.com

3

Call 617-209-5439 /

Relay 711

Squirrelwood
APARTMENTS

INCOME QUALIFICATIONS

Households must meet the designated income requirements to qualify.
Please note that household members cannot be full time students unless the household qualified for an exemption.
Vouchers Accepted.

Maximum Gross Annual Income Per Household Size for Eligibility

Income Limit	Number of Household Members					
	One	Two	Three	Four	Five	Six
60%	\$53,760	\$61,440	\$69,120	\$76,740	\$82,920	\$89,040
100%	\$83,300	\$95,200	\$107,100	\$119,000	\$128,550	\$138,050

*Rates & Income limits subject to change.

RENTAL RATES

Note: Rates below either include utilities or if the apartment requires a 'tenant-paid' utility (for example electricity) a utility allowance will be provided.

Bedroom Size	Rent (100% AMI)	Rent (60% AMI)	# of Units (60% AMI)
Studio	\$2,082	\$1,344	1
1 bedroom	\$2,231	\$1,440	5
2 bedroom	\$2,677	\$1,728	3
3 bedroom	\$3,094	\$1,995	8

*Rates & Income limits subject to change.

** Ten (10) 100% AMI units will be available first to current residents who qualify. The lottery placement number received in this lottery will determine the order of selection for any of the 10 units that are open after current residents qualify, or in the future as people move out and those units become available.

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APPLICATION DEADLINE

SUBMIT YOUR COMPLETED APPLICATION:



Pre-application
Packet

BY EMAIL TO:

Squirrelwood@maloneyproperties.com

OR

BY REGULAR MAIL TO:

Squirrelwood Apartments

c/o Maloney Properties Inc.

243 Broadway

Cambridge, MA 02139

Completed applications must be received on or before **3PM on June 11, 2021**
to be included in the lottery.

Incomplete applications will not be included in the lottery.

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THE LOTTERY

Pre-lottery

Before the lottery can be conducted, Maloney Properties will review and log all applications received.

Once the application deadline has passed all eligible applicants will receive a notice of the scheduled lottery that contains their application (registration) number.

Lottery

Maloney Properties uses a cloud-based randomizer for the lottery (Random.org).

We will assign all pre-qualified applications an application (registration) # to protect the applicants privacy.

The randomizer will then determine the lottery order (position #) by which applicants will be chosen for processing/occupancy.

Post-lottery

Maloney Properties will sort the lottery results into different pools of applicants based on # of bedrooms needed, then sort by preferences.

POSITIONING FOR SELECTION

Lottery Number

The lottery number is the number assigned when the application is accepted for the lottery. The results of the lottery determine “placement” # and will be mailed to you within 7 day from the date of lottery.

1) Accessible Unit Preference (1 unit)

Preference will be given to persons with mobility impairments for leasing apartment # 40-7, which is a fully accessible 3-bedroom apartment

2) Cambridge Local Preference (11 units)

Preference will be given to households that currently reside or work in Cambridge based on election and evidence submitted with initial application and according to the priority list shown below.

Local Preference and Priority Ranking -
Households that currently:
Note: Priority #1, 2, 4 & 5 apply to 2- or 3-bedroom units

Priority 1	reside in Cambridge with at least one child under 6 years of age;
Priority 2	reside in Cambridge with at least one child under 18 years of age;
Priority 3	reside in Cambridge with no children under 18 years of age;
Priority 4	work in Cambridge with at least one child under 6 years of age;
Priority 5	work in Cambridge with at least one child under 18 years of age;
Priority 6	work in Cambridge with no children under 18 years of age

Selection

In each category, (bedroom size, preference designation/priority #), applicants will be selected based on having the lowest placement number in that category.



Verification + Certification

Household Interview

- All applicants whose lottery number would bring them to the top of the list for a unit will have to interview with our management team.
- At that time, all adult members of the household will be asked to provide applicable documentation and sign the required verification forms authorizing management to verify family income/assets and other eligibility factors.

Third Party Verification

- Once the interview is complete, the management team will send your file for third party verification.
- This process can take up to 30 days to complete.

Determination

- Once all information has been received from you and third parties, management will make a determination on your application.
- If you are approved, you will receive a call advising you of next steps and move in date.
- If you are rejected, you will receive a call and a notice of rejection. Please note you have 14 days to respond to the rejection and provide all necessary documentation for re-review of your application.

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Thank you!

