This Assignment of Rights ("Assignment") is made and entered into effect as of the 17th day of December, 2007, by and between MIDWAY KINGS HARBOR PARTNERS, L.P., hereinafter referred to as the "Assignor" and KINGS HARBOR OWNERS ASSOCIATION hereinafter referred to as the "Assignee".

WITNESSETH

WHEREAS, the Assignor, as Grantor, conveyed a 3.3 acre tract of land to HWD, Ltd. (the "Grantee") through a special warranty deed (the "Deed"), # Z065599, recorded on February 2, 2006, which contained certain covenants and restrictions, including obligations to remit an annual fee to Grantor, listed under Exhibit C to the Deed.

WHEREAS, pursuant to the terms of the Agreement, the Assignor desires to transfer and assign its rights under Exhibit C of the Deed as the Grantor to the King Harbor Owners Association.

WHEREAS, the Grantee hereby grants its consent to this Assignment.

NOW THEREFORE, for ten dollars and other good and valuable consideration it is hereby agreed as follows:

- 1. All rights and obligations granted to the Assignor as the Grantor under Exhibit C to the Deed shall be and are hereby transferred and assigned to Assignee.
- 2. Assignee does hereby assume all rights and obligations and agrees to perform all responsibilities of the Assignor as Seller in the Agreement.

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**EXECUTED** this day and year first above written.

Assignor's Address: 34 S. Wynden Drive, 3<sup>rd</sup> Floor Houston, Texas 77056 **ASSIGNOR:** 

MIDWAY KINGS HARBOR PARTNERS, L.P.

2014

By: Midway Kings Harbor, Inc.

General Partner

By: \_\_\_\_\_/

E. R. Sanford II,

**Executive Vice President** 

Assignee's Address: 34 S. Wynden Drive, 3<sup>rd</sup> Floor Houston, Texas 77056

**ASSIGNEE:** 

KINGS HARBOR OWNERS ASSOCIATION

Jonathan H. Brinsden

Director

**CONSENTED** to by:

Grantee's Address: 1616 S. Voss, Suite 100 Houston, Texas 77057

**GRANTEE:** 

Name: //

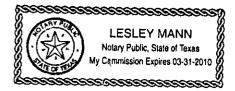
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THE STATE OF TEXAS COUNTY OF HARRIS	

This instrument was acknowledged before me on December 20, 2007, by E.R. Sanford II, the Executive Vice President of Midway Kings Harbor, Inc., a Texas corporation, on behalf of said corporation, on behalf of Midway Kings Harbor Partners, L.P., a Texas limited partnership.

Notary Public in and for the State of Texas



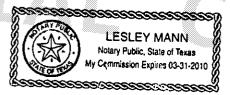
THE STATE OF TEXAS

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COUNTY OF HARRIS

This instrument was acknowledged before me on December 20, 2007, by Jonathan H. Brinsden, a director for the Kings Harbor Owners Association, on behalf of said association.

Notary Public in and for the State of Texas



ANY PROVISION HEREN WHICH RESTRICTS THE BALE, REPTIM., OR USE OF THE DESCRIBED REAL PROPERTY BESAUSE OF COLOR OR RACE IS MANUE AND UNFORCEABLE UNDER FEDERAL LAW. THE STATE OF TEXAS COUNTY OF MARKINS

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DEC 2 6 2007



Grandy E House County CLERK HARRIS COUNTY TEXAS

LESLEY J. MANN
AMERIPOINT TITLE
34 S. WYNDEN DR., STE 340
HOUSTON, TX 77056
O7-29240