

INCOME VERSUS EXPENSES WORKSHEET

Use Net Income, because gross income does not provide an accurate picture of funds available to the family for monthly expenses.

MONTHLY INCOME

Source(s) of Income	Net Monthly Amount
1.	\$
2.	\$
3.	\$
4.	\$
5.	\$
Grand Total Net Monthly Income:	\$

MONTHLY EXPENSES

Expenses	Monthly Amount
Rent	\$
FPL	\$
Natural Gas	\$
Water and/or Sewage & Trash	\$
Phone (total home & cell phone)	\$
Car Payment	\$
Car Insurance	\$
Gas & Tag	\$
Child Support paid out	\$
Child care	\$
Medical Expenses	\$
Check Card/ Cash Withdrawals	\$
Other: _____	\$
TOTAL MONTHLY EXPENSES:	\$

By signing below, I _____ certify that the above information is true and complete to the best of my knowledge.

X
Signature _____

Date

Office Use Only

Income \$ _____	minus Expenses \$ _____	= \$ _____
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PLEASE NOTIFY THE SUPERVISOR IF TOTAL MONTHLY EXPENSES EXCEED REPORTED NET MONTHLY INCOME. Staff must review checking accounts for deposits that do not correspond to payroll and to verify that rent payments are being drawn on checks written from this account or cash withdrawal is from this account. If the tenant deposits income into the accounts and the rent payments do not correspond to checks written on cash withdrawals, staff must question applicants as to how rent is paid. Check Card expenses and cash withdrawals must also be reviewed. When check card expenses and cash withdrawals are added to the applicant's expenses, the expenses will exceed the reported income.

REVIEWED BY: _____ DATE: _____