



MARIETTA HOUSING AUTHORITY

95 Cole Street
Marietta, Georgia 30061
(770) 419-3200 fax: (770) 419-3232
www.mariettahousingauthority.org



ASSIGNMENT OF HAP CONTRACT

This form is to be used to document approval of an assignment of a Housing Assistance Payments Contract. Section 14 of the HAP Contract governs such assignments. In particular, section 14.a. provides that "The owner may not assign the HAP contract to a new owner without the prior written consent of the PHA." Section 14.g. provides that "The new owner must agree to be bound by and comply with the HAP contract. The agreement must be in writing, and in a form acceptable to the PHA. The new owner must give the PHA a copy of the executed agreement."

Accordingly, Owners intending to assign a HAP Contract shall complete and execute this form and submit a copy of the proposed executed assignment to the Marietta Housing Authority (MHA) for approval. This form and the assignment shall also be executed by the person or entity to whom the HAP contract is to be assigned (the "New Owner/Assignee"). No Housing Assistance Payment will be made to a proposed assignee until the assignment is properly presented to, and approved by, MHA. In addition, once MHA receives notice that the property has been conveyed, payments to the previous owner will be discontinued.

Property Location: Street Address
City
State
Zip Code

Current Owner/Assignor: Name
Street Address
City
State
Zip Code
E-mail Address

New Owner/Assignee: Name
Street Address
City
State
Zip Code
E-mail Address

Current Owner and New Owner/Assignee certify that they have executed an assignment of the HAP Contract in effect with respect to the subject property and that a true copy of the assignment is attached hereto.

New Owner/Assignee certifies that he/she/it agrees to be bound by and comply with the HAP Contract. New Owner/Assignee further certifies that he/she/it is not ineligible for this assignment under section 14 of the HAP Contract and agrees to provide MHA with such evidence of ownership of the subject property as may be required by MHA.

OWNER
Date:

NEW OWNER/ASSIGNEE
Date:

APPROVED:
MARIETTA HOUSING AUTHORITY
Date: