

When recorded, return to:

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SECOND AMENDMENT TO CONDOMINIUM DECLARATION
FOR
FOUR PEAKS VISTA CONDOMINIUM

DO NOT REMOVE

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**SECOND AMENDMENT TO CONDOMINIUM DECLARATION
FOR FOUR PEAKS VISTA CONDOMINIUM**

This Second Amendment to Condominium Declaration for Four Peaks Vista Condominium ("Second Amendment") is dated for reference purposes as of the 15th day of March, 2008, by Fountain Hills AZ Development, LLLP, an Arizona limited liability limited partnership ("Declarant") with reference to the following recitals that are expressly made part of this Second Amendment.

RECITALS:

A. On June 28, 2007, Declarant's predecessor in interest Four Peaks AZ Development, LLLP, an Arizona limited liability company ("Original Declarant") caused to be recorded in the Official Records of the Maricopa County Recorder as Instrument No. 2007-0745285 that certain Condominium Declaration for Four Peaks Vista Condominium (the "Original Declaration") pertaining to the Property legally described on Exhibit A attached hereto. On October 3, 2007, Original Declarant caused to be recorded in the Official Records of the Maricopa County Recorder as Instrument No. 2007-1090767 a First Amendment to the Original Declaration (the "First Amendment"). The Original Declaration and the First Amendment are hereinafter collectively referred to as the "Declaration."

B. Section 13.5.4 of the Declaration reserves to the Declarant the right to amend the Declaration during the Period of Declarant Control (defined in the Declaration) to correct any error or inconsistency in the Declaration.

C. The Period of Declarant Control has not expired under the terms of the Declaration.

D. By this Second Amendment, Declarant desires to amend the Declaration to revise the parking assignments set forth on Exhibit B to the Declaration, and to ratify the First Amendment.

In consideration of the foregoing, Declarant hereby declares as follows:

1. All capitalized terms used herein but not otherwise defined herein shall have the meanings set forth in the Declaration. Declarant hereby declares that the recitals set forth hereinabove are true and correct and incorporated into this Second Amendment.

2. The original Exhibit B attached to the Declaration is hereby deleted in its entirety and Exhibit B attached hereto is hereby substituted in lieu thereof.

3. The First Amendment executed by the Original Declarant is hereby ratified by the undersigned Declarant and incorporated by reference as if fully set forth herein.

4. Except as amended and/or modified by this Second Amendment, the Declaration is hereby ratified and confirmed and all other terms of the Declaration shall remain in full force and effect, unaltered and unchanged by this Second Amendment.

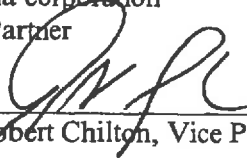
Dated as of the day written above.

FOUNTAIN HILLS AZ DEVELOPMENT, LLLP,
an Arizona limited liability limited partnership

By: Fountain Hills AZ Management II, Inc.,
an Arizona corporation

Its: General Partner

By:


Robert Chilton, Vice President

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this 2nd day of May 2008, before me personally appeared Robert Chilton, who acknowledged himself to be the Vice President of Fountain Hills AZ Management II, Inc., the General Partner of Fountain Hills AZ Development, LLLP, an Arizona limited liability limited partnership, and that he, in such capacity being authorized to do so, executed the foregoing instrument for the purposes therein contained, by signing the name of the company by himself as Vice President.


Notary Public

My Commission Expires:



**EXHIBIT A
LEGAL DESCRIPTION OF
PROPERTY SUBMITTED TO CONDOMINIUM**

Units 101 through 176, 201 through 276, 301 through 304, 307 thorough 310, 315 through 318, 321 through 328, 331 through 334, 337 through 340, 343 through 346, and 349 through 376, Four Peaks Vista Condominium, according to Book 432 of Maps, Page 12, records of Maricopa County, Arizona, as amended by the Affidavit of First Amendment of Final Plat for Four Peaks Vista Condominium, recorded on June 28, 2007, as Instrument No. 2007-0744886.

**EXHIBIT B
ALLOCATION OF INTEREST AND PARKING**

Four Peaks Vista Condominium

| Unit | # of Bedroom s | Square Footage | Garage # | Covered ParkingSp ace# per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|-------------|-------------------------------|---------------------------|-----------------|--|---|-------------------|
| 101 | 2 | 1125 | 101 | | | 0.540541 |
| 102 | 2 | 1125 | 102 | | | 0.540541 |
| 103 | 2 | 1125 | 103 | | | 0.540541 |
| 104 | 2 | 1125 | 104 | | | 0.540541 |
| 105 | 2 | 1036 | | 137 | 404 | 0.540541 |
| 106 | 2 | 1036 | | 144 | 402 | 0.540541 |
| 107 | 1 | 740 | | 138 | 407 | 0.270270 |
| 108 | 1 | 740 | | 143 | 418 | 0.270270 |
| 109 | 1 | 740 | | 139 | 403 | 0.270270 |
| 110 | 1 | 740 | | 142 | 416 | 0.270270 |
| 111 | 2 | 1036 | | 140 | 410 | 0.540541 |
| 112 | 2 | 1036 | | 141 | 411 | 0.540541 |
| 113 | 2 | 1036 | | 145 | 439 | 0.540541 |
| 114 | 2 | 1036 | | 152 | 424 | 0.540541 |
| 115 | 1 | 740 | | 146 | 442 | 0.270270 |
| 116 | 1 | 740 | | 151 | 436 | 0.270270 |
| 117 | 1 | 740 | | 147 | 425 | 0.270270 |
| 118 | 1 | 740 | | 150 | 433 | 0.270270 |
| 119 | 2 | 1036 | | 148 | 421 | 0.540541 |
| 120 | 2 | 1036 | | 149 | 431 | 0.540541 |
| 121 | 2 | 1125 | 108 | | | 0.540541 |
| 122 | 2 | 1125 | 107 | | | 0.540541 |
| 123 | 2 | 1125 | 106 | | | 0.540541 |
| 124 | 2 | 1125 | 105 | | | 0.540541 |
| 125 | 2 | 1125 | 112 | | | 0.540541 |
| 126 | 2 | 1125 | 111 | | | 0.540541 |
| 127 | 2 | 1125 | 110 | | | 0.540541 |
| 128 | 2 | 1125 | 109 | | | 0.540541 |
| 129 | 2 | 1036 | | 156 | 505 | 0.540541 |
| 130 | 2 | 1036 | | 173 | 458 | 0.540541 |
| 131 | 1 | 740 | | 155 | 451 | 0.270270 |
| 132 | 1 | 740 | | 174 | 455 | 0.270270 |
| 133 | 1 | 740 | | 154 | 457 | 0.270270 |
| 134 | 1 | 740 | | 175 | 446 | 0.270270 |
| 135 | 2 | 1036 | | 153 | 444 | 0.540541 |

**EXHIBIT B
ALLOCATION OF INTEREST AND PARKING**

Four Peaks Vista Condominium

| Unit | # of Bedroom s | Square Footage | Garage # | Covered ParkingSp ace# per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|-------------|-------------------------------|---------------------------|-----------------|--|---|-------------------|
| 136 | 2 | 1036 | | 176 | 448 | 0.540541 |
| 137 | 2 | 1125 | 116 | | | 0.540541 |
| 138 | 2 | 1125 | 115 | | | 0.540541 |
| 139 | 2 | 1125 | 114 | | | 0.540541 |
| 140 | 2 | 1125 | 113 | | | 0.540541 |
| 141 | 2 | 1036 | | 160 | 496 | 0.540541 |
| 142 | 2 | 1036 | | 169 | 472 | 0.540541 |
| 143 | 1 | 740 | | 159 | 468 | 0.270270 |
| 144 | 1 | 740 | | 170 | 464 | 0.270270 |
| 145 | 1 | 740 | | 158 | 465 | 0.270270 |
| 146 | 1 | 740 | | 171 | 493 | 0.270270 |
| 147 | 2 | 1036 | | 157 | 499 | 0.540541 |
| 148 | 2 | 1036 | | 172 | 501 | 0.540541 |
| 149 | 2 | 1125 | 120 | | | 0.540541 |
| 150 | 2 | 1125 | 119 | | | 0.540541 |
| 151 | 2 | 1125 | 118 | | | 0.540541 |
| 152 | 2 | 1125 | 117 | | | 0.540541 |
| 153 | 1 | 740 | | 164 | 484 | 0.270270 |
| 154 | 1 | 740 | | 165 | 485 | 0.270270 |
| 155 | 1 | 740 | | 163 | 479 | 0.270270 |
| 156 | 1 | 740 | | 166 | 486 | 0.270270 |
| 157 | 1 | 740 | | 162 | 476 | 0.270270 |
| 158 | 1 | 740 | | 167 | 471 | 0.270270 |
| 159 | 1 | 740 | | 161 | 469 | 0.270270 |
| 160 | 1 | 740 | | 168 | 494 | 0.270270 |
| 161 | 2 | 1125 | 121 | | | 0.540541 |
| 162 | 2 | 1125 | 122 | | | 0.540541 |
| 163 | 2 | 1125 | 123 | | | 0.540541 |
| 164 | 2 | 1125 | 124 | | | 0.540541 |
| 165 | 2 | 1125 | 125 | | | 0.540541 |
| 166 | 2 | 1125 | 126 | | | 0.540541 |
| 167 | 2 | 1125 | 127 | | | 0.540541 |
| 168 | 2 | 1125 | 128 | | | 0.540541 |
| 169 | 2 | 1125 | 129 | | | 0.540541 |
| 170 | 2 | 1125 | 130 | | | 0.540541 |

**EXHIBIT B
ALLOCATION OF INTEREST AND PARKING**

Four Peaks Vista Condominium

| Unit | # of Bedrooms | Square Footage | Garage # | Covered Parking Space # per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|------|------------------|-------------------|----------|--|--|------------|
| 171 | 2 | 1125 | 131 | | | 0.540541 |
| 172 | 2 | 1125 | 132 | | | 0.540541 |
| 173 | 2 | 1125 | 133 | | | 0.540541 |
| 174 | 2 | 1125 | 134 | | | 0.540541 |
| 175 | 2 | 1125 | 135 | | | 0.540541 |
| 176 | 2 | 1125 | 136 | | | 0.540541 |
| 201 | 2 | 1097 | 201 | | | 0.540541 |
| 202 | 2 | 1097 | 202 | | | 0.540541 |
| 203 | 2 | 1097 | 203 | | | 0.540541 |
| 204 | 2 | 1097 | 204 | | | 0.540541 |
| 205 | 2 | 1036 | | 237 | 409 | 0.540541 |
| 206 | 2 | 1036 | | 244 | 401 | 0.540541 |
| 207 | 1 | 740 | | 238 | 406 | 0.270270 |
| 208 | 1 | 740 | | 243 | 419 | 0.270270 |
| 209 | 1 | 740 | | 239 | 417 | 0.270270 |
| 210 | 1 | 740 | | 242 | 415 | 0.270270 |
| 211 | 2 | 1036 | | 240 | 413 | 0.540541 |
| 212 | 2 | 1036 | | 241 | 412 | 0.540541 |
| 213 | 2 | 1036 | | 245 | 440 | 0.540541 |
| 214 | 2 | 1036 | | 252 | 441 | 0.540541 |
| 215 | 1 | 740 | | 246 | 423 | 0.270270 |
| 216 | 1 | 740 | | 251 | 437 | 0.270270 |
| 217 | 1 | 740 | | 247 | 426 | 0.270270 |
| 218 | 1 | 740 | | 250 | 434 | 0.270270 |
| 219 | 2 | 1036 | | 248 | 430 | 0.540541 |
| 220 | 2 | 1036 | | 249 | 432 | 0.540541 |
| 221 | 2 | 1097 | 208 | | | 0.540541 |
| 222 | 2 | 1097 | 207 | | | 0.540541 |
| 223 | 2 | 1097 | 206 | | | 0.540541 |
| 224 | 2 | 1097 | 205 | | | 0.540541 |
| 225 | 2 | 1097 | 212 | | | 0.540541 |
| 226 | 2 | 1097 | 211 | | | 0.540541 |
| 227 | 2 | 1097 | 210 | | | 0.540541 |
| 228 | 2 | 1097 | 209 | | | 0.540541 |
| 229 | 2 | 1036 | | 256 | 507 | 0.540541 |

EXHIBIT B
ALLOCATION OF INTEREST AND PARKING

Four Peaks Vista Condominium

| Unit | # of Bedroom s | Square Footage | Garage # | Covered ParkingSp ace# per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|-------------|-------------------------------|---------------------------|-----------------|--|---|-------------------|
| 230 | 2 | 1036 | | 273 | 506 | 0.540541 |
| 231 | 1 | 740 | | 255 | 452 | 0.270270 |
| 232 | 1 | 740 | | 274 | 456 | 0.270270 |
| 233 | 1 | 740 | | 254 | 449 | 0.270270 |
| 234 | 1 | 740 | | 275 | 443 | 0.270270 |
| 235 | 2 | 1036 | | 253 | 445 | 0.540541 |
| 236 | 2 | 1036 | | 276 | 447 | 0.540541 |
| 237 | 2 | 1097 | 216 | | | 0.540541 |
| 238 | 2 | 1097 | 215 | | | 0.540541 |
| 239 | 2 | 1097 | 214 | | | 0.540541 |
| 240 | 2 | 1097 | 213 | | | 0.540541 |
| 241 | 2 | 1036 | | 260 | 462 | 0.540541 |
| 242 | 2 | 1036 | | 269 | 495 | 0.540541 |
| 243 | 1 | 740 | | 259 | 467 | 0.270270 |
| 244 | 1 | 740 | | 270 | 498 | 0.270270 |
| 245 | 1 | 740 | | 258 | 463 | 0.270270 |
| 246 | 1 | 740 | | 271 | 500 | 0.270270 |
| 247 | 2 | 1036 | | 257 | 460 | 0.540541 |
| 248 | 2 | 1036 | | 272 | 459 | 0.540541 |
| 249 | 2 | 1097 | 220 | | | 0.540541 |
| 250 | 2 | 1097 | 219 | | | 0.540541 |
| 251 | 2 | 1097 | 218 | | | 0.540541 |
| 252 | 2 | 1097 | 217 | | | 0.540541 |
| 253 | 1 | 740 | | 264 | 483 | 0.270270 |
| 254 | 1 | 740 | | 265 | 487 | 0.270270 |
| 255 | 1 | 740 | | 263 | 480 | 0.270270 |
| 256 | 1 | 740 | | 266 | 488 | 0.270270 |
| 257 | 1 | 740 | | 262 | 473 | 0.270270 |
| 258 | 1 | 740 | | 267 | 492 | 0.270270 |
| 259 | 1 | 740 | | 261 | 470 | 0.270270 |
| 260 | 1 | 740 | | 268 | 491 | 0.270270 |
| 261 | 2 | 1097 | 221 | | | 0.540541 |
| 262 | 2 | 1097 | 222 | | | 0.540541 |
| 263 | 2 | 1097 | 223 | | | 0.540541 |
| 264 | 2 | 1097 | 224 | | | 0.540541 |

EXHIBIT B
ALLOCATION OF INTEREST AND PARKING

Four Peaks Vista Condominium

| Unit | # of Bedrooms | Square Footage | Garage # | Covered Parking Space # per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|------|---------------|----------------|----------|--------------------------------------|--------------------------------------|------------|
| 265 | 2 | 1097 | 225 | | | 0.540541 |
| 266 | 2 | 1097 | 226 | | | 0.540541 |
| 267 | 2 | 1097 | 227 | | | 0.540541 |
| 268 | 2 | 1097 | 228 | | | 0.540541 |
| 269 | 2 | 1097 | 229 | | | 0.540541 |
| 270 | 2 | 1097 | 230 | | | 0.540541 |
| 271 | 2 | 1097 | 231 | | | 0.540541 |
| 272 | 2 | 1097 | 232 | | | 0.540541 |
| 273 | 2 | 1097 | 233 | | | 0.540541 |
| 274 | 2 | 1097 | 234 | | | 0.540541 |
| 275 | 2 | 1097 | 235 | | | 0.540541 |
| 276 | 2 | 1097 | 236 | | | 0.540541 |
| 301 | 3 | 1291 | 301 | | | 0.810811 |
| 302 | 2 | 1141 | 302 | | | 0.540541 |
| 303 | 2 | 1141 | 303 | | | 0.540541 |
| 304 | 3 | 1291 | 304 | | | 0.810811 |
| 307 | 1 | 740 | | 338 | 405 | 0.270270 |
| 308 | 1 | 740 | | 343 | 420 | 0.270270 |
| 309 | 1 | 740 | | 339 | 408 | 0.270270 |
| 310 | 1 | 740 | | 342 | 414 | 0.270270 |
| 315 | 1 | 740 | | 346 | 422 | 0.270270 |
| 316 | 1 | 740 | | 351 | 438 | 0.270270 |
| 317 | 1 | 740 | | 347 | 427 | 0.270270 |
| 318 | 1 | 740 | | 350 | 435 | 0.270270 |
| 321 | 3 | 1291 | 308 | | | 0.810811 |
| 322 | 2 | 1141 | 307 | | | 0.540541 |
| 323 | 2 | 1141 | 306 | | | 0.540541 |
| 324 | 3 | 1291 | 305 | | | 0.810811 |
| 325 | 3 | 1291 | 312 | | | 0.810811 |
| 326 | 2 | 1141 | 311 | | | 0.540541 |
| 327 | 2 | 1141 | 310 | | | 0.540541 |
| 328 | 3 | 1291 | 309 | | | 0.810811 |
| 331 | 1 | 740 | | 355 | 508 | 0.270270 |
| 332 | 1 | 740 | | 374 | 453 | 0.270270 |
| 333 | 1 | 740 | | 354 | 450 | 0.270270 |

EXHIBIT B
ALLOCATION OF INTEREST AND PARKING

Four Peaks Vista Condominium

| Unit | # of Bedrooms | Square Footage | Garage # | Covered Parking Space # per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|------|---------------|----------------|----------|--------------------------------------|--------------------------------------|------------|
| 334 | 1 | 740 | | 375 | 454 | 0.270270 |
| 337 | 3 | 1291 | 316 | | | 0.810811 |
| 338 | 2 | 1141 | 315 | | | 0.540541 |
| 339 | 2 | 1141 | 314 | | | 0.540541 |
| 340 | 3 | 1291 | 313 | | | 0.810811 |
| 343 | 1 | 740 | | 359 | 466 | 0.270270 |
| 344 | 1 | 740 | | 370 | 497 | 0.270270 |
| 345 | 1 | 740 | | 358 | 502 | 0.270270 |
| 346 | 1 | 740 | | 371 | 461 | 0.270270 |
| 349 | 3 | 1291 | 320 | | | 0.810811 |
| 350 | 2 | 1141 | 319 | | | 0.540541 |
| 351 | 2 | 1141 | 318 | | | 0.540541 |
| 352 | 3 | 1291 | 317 | | | 0.810811 |
| 353 | 1 | 740 | | 364 | 482 | 0.270270 |
| 354 | 1 | 740 | | 365 | 489 | 0.270270 |
| 355 | 1 | 740 | | 363 | 481 | 0.270270 |
| 356 | 1 | 740 | | 366 | 490 | 0.270270 |
| 357 | 1 | 740 | | 362 | 478 | 0.270270 |
| 358 | 1 | 740 | | 367 | 474 | 0.270270 |
| 359 | 1 | 740 | | 361 | 477 | 0.270270 |
| 360 | 1 | 740 | | 368 | 475 | 0.270270 |
| 361 | 3 | 1291 | 321 | | | 0.810811 |
| 362 | 2 | 1141 | 322 | | | 0.540541 |
| 363 | 2 | 1141 | 323 | | | 0.540541 |
| 364 | 3 | 1291 | 324 | | | 0.810811 |
| 365 | 3 | 1291 | 325 | | | 0.810811 |
| 366 | 2 | 1141 | 326 | | | 0.540541 |
| 367 | 2 | 1141 | 327 | | | 0.540541 |
| 368 | 3 | 1291 | 328 | | | 0.810811 |
| 369 | 3 | 1291 | 329 | | | 0.810811 |
| 370 | 2 | 1141 | 330 | | | 0.540541 |
| 371 | 2 | 1141 | 331 | | | 0.540541 |
| 372 | 3 | 1291 | 332 | | | 0.810811 |
| 373 | 3 | 1291 | 333 | | | 0.810811 |
| 374 | 2 | 1141 | 334 | | | 0.540541 |

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ALLOCATION OF INTEREST AND PARKING**

Four Peaks Vista Condominium

| Unit | # of Bedroom s | Square Footage | Garage # | Covered ParkingSp ace# per Plat Map | Covered Parking Space # as of 2/1/08 | Allocation |
|-------------|-------------------------------|---------------------------|-----------------|--|---|-------------------|
| 375 | 2 | 1141 | 335 | | | 0.540541 |
| 376 | 3 | 1291 | 336 | | | 0.810811 |
| 210200 | | | | | | 100.000000 |

barg\hoa\four peaks\governing docs\exhibit b\allocation of interest and parking amended 020108